

**RESOLUTION
R182-08/09**

WHEREAS, Globe Specialty Metals Inc., along with its subsidiary companies, is one of the largest producers of silicon metal and silicone-based specialty alloys; and

WHEREAS, Globe Metallurgical, Inc. of Selma set a standard for quality in the ferroalloy industry by becoming the first small business winner of the Malcolm Baldrige National Quality Award; and

WHEREAS, Globe Metallurgical, Inc., while doing everything within their power and authority to survive the continuing struggle of a faltering economy, has notified the State of Alabama and the City of Selma that it intends to cease operation for at least six months beginning on March 22, 2009; and

WHEREAS, the Selma City Council strongly believes in Globe Metallurgical, Inc. and desires to be supportive in seeking avenues to assist Globe Metallurgical, Inc. in light of the unstable economy that impacts each and every decision that is made by the business; and

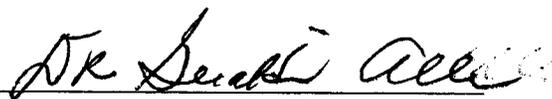
WHEREAS, the Selma City Council, along with the Mayor, is determined to work with Globe Metallurgical, Inc., and all other businesses in Selma and Dallas County in finding solutions that will assist the businesses who are suffering from these financial woes; and

WHEREAS, the Selma City Council, along with the Mayor, will communicate with its local, state and national legislative delegation to seek and explore programs, financial assistance, incentives and economic resources for the survival of the business and retention of the same within Dallas County.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SELMA, ALABAMA that the newly elected municipal government, with its collaborative and cooperative spirit, cares for its constituents and businesses located within Selma and Dallas County and is determined to not loose the economic benefit that is created and given by Globe Metallurgical, Inc. and other businesses via the creation of jobs for our citizens, investments within our community, and tax revenues to Selma and Dallas County.

BE IT FURTHER RESOLVED that the Selma City Council, along with the Mayor, will do everything, within its power and authority to seek and explore financial incentives, programs and economic resources to maintain the sustainability of Globe Metallurgical, Inc. and other businesses within Selma and Dallas County.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF SELMA, ALABAMA, on this the 10th day of February, 2009.



Dr. Geraldine Allen, President

ATTEST:



Ivy Harrison, City Clerk

APPROVED:



George P. Evans, Mayor